

You are reminded that the policy mentioned below falls due for renewal on 26/05/2019. To ensure your continued protection, payment should be received by the due date.  
Please let us know any changes to your policy that are necessary.

Corsair Boats Pty Ltd  
Factory 2/200 Boneo Rd  
ROSEBUD VIC 3939  
3939

### TAX INVOICE

This document will be a tax invoice for GST when you make payment

**Invoice Date:** 10/05/2019  
**Invoice No:** 35611  
**Our Reference:** CORSAIR

Should you have any queries in relation to this account, please contact your Account Manager  
**Lee Petrusch**

**Class of Policy:** Shiprepairers Liability  
**Insurer:** AIG Australia Limited  
PO Box 9933 Melbourne 3000  
**The Insured:** Corsair Boats Pty Ltd  
ABN: 93 004 727 753

### RENEWAL

**Policy No:** SRL-39386  
**Period of Cover:**  
From **26/05/2019**  
to **26/05/2020** at 4:00 pm

**Details:** See attached schedule for a description of the risk(s) insured

**RENEWAL 2019 TO 2020**

**POLICY** - This notice refers to a contract of insurance that you have entered into via our company. You should refer to your policy document for the full terms and conditions applicable and you should read them carefully. Should any doubts arise as to the scope of cover provided, please contact us for an explanation.

**DISPUTES** - Clients not satisfied with our services should contact our Complaints Officer. We are members of the Australian Financial Complaints Authority (AFCA), a free consumer service. Further information is available from our office, or contact AFCA directly on 1800 931 678 or visit [www.afca.org.au](http://www.afca.org.au) or <http://www.fos.org.au> We also follow the Insurance Brokers Code of Practice.

### Your Premium:

Premium	UW Levy	Fire Levy	GST	Stamp Duty	Admin Fee	Broker Fee
\$3,500.00	\$75.00	\$0.00	\$370.55	\$385.00	\$55.00	\$75.45

**TOTAL \$4,461.00**

(A processing fee applies for Credit Card payments)

Please also read the following Important Notices



Please turn over for further payment methods and instructions



**Billers Code:** 20362  
**Ref:** 40389981931783310



Pay by credit card (Visa, Mastercard, Amex or Diners) at [www.deft.com.au](http://www.deft.com.au) or Call 1300 78 11 45. A surcharge may apply.  
**DEFT Reference Number:** 40389981931783310



\*498 403899 81931783310

**Empire Insurance Services Pty Ltd**

**Our Reference:** CORSAIR  
**Invoice No:** 35611



## PAY MONTHLY

Click here to view and pay monthly

Or visit [paybythemoth.com/victory](http://paybythemoth.com/victory) and enter the code: H79VXH7ZMF

### 10 MONTHLY PAYMENTS

Initial payment \$548.48  
or **AMOUNT DUE**

Remaining payments \$488.48  
**\$4,461.00**

# IMPORTANT INFORMATION FOR CLIENT

## YOUR DUTY OF DISCLOSURE

Before you enter into a contract of general insurance and up until the commencement of the insurance, you have a duty, under the Insurance Contracts Act 1984, to tell the underwriter of anything that may affect the underwriters' decision whether to insure you and on what terms. You must tell the underwriter about anything that you know, or could be reasonably expected to know taking into account the nature and extent of the insurance cover to be provided and the class of persons who would ordinarily be expected to apply for such insurance cover.

For Eligible Contracts (Eligible Contracts involve individuals purchasing insurance for motor vehicles with carrying capacity under 2 tonne, motorcycle, home building and contents, residential strata, travel, personal accident and sickness and consumer credit) the above duty only applies to questions asked of you by the underwriter. In answering any such questions you must tell them anything that you know and that a reasonable person in the circumstances would include.

You have the same duty before you renew, extend, vary or reinstate an insurance contract. You do not need to tell the underwriter anything that:

- reduces the risk to be insured or that is of common knowledge;
- the underwriter knows or, in the ordinary course of business, ought to know;
- the underwriter has waived your duty to tell them about.

## NON-DISCLOSURE

If you do not tell the underwriter anything you are required to, they may cancel your contract or reduce the amount they will pay you if you make a claim, or both. If your failure to tell the underwriter is fraudulent, they may refuse to pay a claim and treat the contract as if it never existed.

## RETAIL CLIENTS

Under the Corporations Act 2001 and associated Regulations Retail Clients are provided with additional levels of protection from other insurance purchasers. The Act defines Retail Clients as:

Individuals or a small manufacturing business employing less than 100 people or any other business employing less than 20 people.

And that are being provided a financial service or product that relates to the following insurance covers:

Motor Vehicle (under 2 tonne), Home building, contents, personal and domestic, Sickness and Accident or Travel, Consumer Credit and other classes as prescribed by regulations.

## WHAT ADVICE IS BEING PROVIDED (RETAIL CLIENTS ONLY)

If you are a RETAIL CLIENT (refer above) and a Statement of Advice has not been provided to you with this invoice then the advice that we are giving you related to this transaction is General Advice.

General Advice is advice that has been prepared without considering your current objective's, financial situation or needs. Therefore, before acting on this advice, you should consider the appropriateness of the advice having regard to your current objective's, financial situation or needs.

If the advice provided relates to the acquisition or possible acquisition of a new insurance policy and the underwriter has prepared a Product Disclosure Statement (PDS) we will have attached the PDS for your review. You should consider the PDS prior to making the decision to purchase this product. Further information regarding the income we have been paid by the underwriter for this transaction is available upon request.

## CANCELLATION WARNING (RETENTION OF BROKERAGE AND FEES)

If a cover is cancelled before expiry of the period of insurance, we reserve the right to refund to you only the net return premium we received from the underwriter, and not refund any part of the brokerage or fees we receive for arranging the cover. A broker service fee may be charged to process the cancellation.

The impact of the above on you is that any refund you receive for the mid term cancellation of your policy will usually be significantly less than a pro rata calculation would produce and in extreme cases may involve you having to make an additional final payment even though the policy has been cancelled. Therefore prior to cancelling a policy and replacing it with another cover we strongly recommend that you discuss your situation with us so that we can advise the exact extent and impact of the early cancellation provisions mentioned above.

## AVERAGE / CO-INSURANCE

It is most important that the Sum Insured you select is adequate to represent the value of the insured property and is calculated in accordance with the cover being arranged. Otherwise, you will be under-insured and in terms of the Average / Co-insurance provisions of your policy, you may be responsible for paying part of the loss you actually suffer.



DEFT is a service of Macquarie Bank



Card



In Person

Contact your participating financial institution to make payment directly from your cheque or savings account.

Pay by credit or debit card at [www.deft.com.au](http://www.deft.com.au) or by phone on **1300 78 11 45**.

Please present page intact at any Australia Post Office.

Payments may be made by cash, cheque or EFTPOS.

You will be required to enter the Biller Code and BPAY reference number as detailed on the front of your invoice.

**Empire Insurance Services Pty Ltd** accepts Mastercard, Visa, American Express & Diners Club Cards.

Please make any cheques payable to 'DEFT Payment Systems for **Empire Insurance Services Pty Ltd**'.

The phone payment line is a 24-hour service. Calls are charged at the cost of a local call (mobile extra).

## Schedule of Insurance

**Class of Policy:** Shiprepairers Liability  
**The Insured:** Corsair Boats Pty Ltd

**Policy No:** SRL-39386  
**Invoice No:** 35611  
**Our Ref:** CORSAIR

This policy has been placed through

Nautilus Marine Insurance  
ABN 34 100 633 038  
28-32 George Street, Sandringham Vic 3191

Nautilus Marine Insurance is an underwriting agency who has placed the policy with

AIG Australia Limited  
ABN 93 004 727 753  
PO Box 9933 Melbourne 3000

**Insured** Corsair Boats Pty Ltd

### Registered

**Business Address** 2/200 Boneo Road, ROSEBUD, VIC, 3939

**Subsidiary Companies** None advised

### Retrospective

**Inception Dates** (1) In respect of **Statutory Liability**; 26 May 2014  
(2) In respect of **Professional Services Liability**; 26 May 2014

**Your Business** You have declared to **Us** that **You** undertake the following activities and operations in the ordinary course of **Your Business**

(1) **Your** primary activities and operations as a **Ship Repairer**

- (a) Hull work (40%)
- (b) Mechanical /Electrical work (15%)
- (c) Rigging work (5%)
- (d) Painting Coating Antifouling (40%)

(2) **Your** additional activities and operations as a **Marina Operator**

- (a) Not insured

(3) **Your** additional activities and operations as a **Yacht Broker**

- (a) Not insured

(4) **Your** additional activities and operations as a **Boat Builder**

- (a) Not insured

### Your Business (continued)

#### HOTWORK

In accordance with the requirements of the 'Hot Work' exclusion clause contained in Section 5 'What Is Not Covered' of this **Policy**, **You** have declared to **Us** that **You** do undertake **Hot Work**.

#### WATERCRAFT

In accordance with the requirements of the 'Product' definition contained in Section 7 'Definitions' of this **Policy**, **You** have declared to **Us** that **Your Business** does not

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<b>The Insured:</b> Corsair Boats Pty Ltd	<b>Invoice No:</b> 35611
	<b>Our Ref:</b> CORSAIR

include the manufacture, construction, sale, supply, re-supply, distribution, import or export of **Watercraft**.

#### CONTRACTORS

In accordance with the requirements of the 'Contractors' exclusion clause contained in Section 5 'What Is Not Covered' of this **Policy**, **You** have declared to **Us** that **You** do engage **Contractors**.

#### Limits of Liability

(1) In respect of **General Liability**, **Our** liability for all amounts payable in respect of any claim or a series of claims caused by or arising from one **Occurrence** is; AUD10,000,000

(2) In respect of **Product Liability**, **Our** liability for all amounts payable in respect of any claim or a series of claims caused by or arising from one **Occurrence** and in the aggregate during the **Period of Insurance** is; AUD10,000,000

(3) In respect of **Pollution Liability**, **Our** liability for all amounts payable in respect of any claim or a series of claims caused by or arising from one **Occurrence** is; AUD1,000,000

(4) In respect of claims payable under sub-clause (2) of the 'Physical or Legal Control Extension' clause contained in Section 3 'What We Cover You For – Additional Benefits' of this **Policy**, **Our** liability for all amounts payable in respect of any claim or a series of claims caused by or arising from one **Occurrence** and in the aggregate during the **Period of Insurance** is; AUD500,000

(5) In respect of **Professional Services Liability**, **Our** liability for all amounts payable in respect of any claim or a series of claims caused by or arising from one **Occurrence** and in the aggregate during the **Period of Insurance** is; AUD500,000

(6) In respect of **Statutory Liability**, **Our** liability for all amounts payable in respect of any claim or a series of claims caused by or arising from one **Occurrence** and in the aggregate during the **Period of Insurance** is; AUD1,000,000

#### Excess

(1) In respect of **Pollution Liability**; AUD5,000

(2) In respect of **Statutory Liability**; AUD5,000

(3) In respect of claims payable under the provisions of sub-clause (2) of the 'Physical or Legal Control Extension' clause contained in Section 3 'What We Cover You For – Additional Benefits' of this **Policy**; AUD5,000

(4) In respect of **Professional Services Liability**; AUD5,000

## Schedule of Insurance

**Class of Policy:** Shiprepairers Liability  
**The Insured:** Corsair Boats Pty Ltd

**Policy No:** SRL-39386  
**Invoice No:** 35611  
**Our Ref:** CORSAIR

(5) In respect of all other claims; AUD1,500

### Contractual Liability

In accordance with the provisions of sub-clause (2)(iv) of the 'Contractual Liability' clause contained in Section 5 'What Is Not Covered' of this **Policy**, and sub-clause (4) of the 'Incidental Contracts' definition in Section 7 'Definitions' of this **Policy**, **You** have declared the following contracts to **Us**

(1) No contracts declared

### Gross Revenue

**You** have declared to **Us** that the estimated **Gross Revenue** relating to **Your Business** for the **Period of Insurance** is; AUD420,000

### Types of vessels worked on:

Private Pleasurecraft 100%

Charter Vessels 0%

Commercial Fishing craft 0%

Commercial Vessels (incl. tugs, barges, ferries, ocean going vessels) 0%

Naval / Government Vessels 0%

Other, please advise 0%

**100%**